



CANTERBURY AERO CLUB (INC.)

**ANNUAL REPORT
AND BALANCE SHEET
1970-1971**

PATRON: A. R. GUTHREY, Esq.
PRESIDENT: W. A. MORRISON, Esq.
VICE-PRESIDENT: G. J. DAVIDSON, Esq.
HONORARY TREASURER
and SECRETARY: J. OLDS, Esq.
CLUB CAPTAIN: C. J. COLLINGS, Esq.

COMMITTEE

G. G. BERRYMAN, D. N. BREWER, R. F. MERRIN, D. B. O'BRIEN, P. H. SCOTTER,
D. F. WARD, L. F. WEST, C. R. WILLIAMS.

Mid-Canterbury Representative—A. J. DOIG.
North Canterbury Representative—K. A. GRANT.
Social Committee Representative—P. H. SCOTTER.

LIFE MEMBERS:

R. M. BUCHANAN, Esq., H. D. CHRISTIE, Esq., N. H. BARLOW, Esq.

INSTRUCTING STAFF

C. J. ELLIOTT, J. J. GODDARD, P. A. PERANO, E. N. SCOTT, G. J. DALLING,
A. D. BROWN, P. C. MAYNE.

ENGINEERING STAFF

I. L. COUNSELL (Chief Engineer), J. E. WILSON, I. G. HENRY,
B. J. BONNER.

OFFICE STAFF

J. R. BARTLETT, Mrs S. R. LAINE.

OPERATIONS MANAGER

N. GIBSON.

CANTERBURY AERO CLUB (INC.)

**THE ANNUAL GENERAL MEETING OF THE CANTERBURY AERO CLUB (INC.)
WILL BE HELD IN THE CLUBHOUSE, CHRISTCHURCH AIRPORT, ON THURSDAY,
17th JUNE, 1971, COMMENCING AT 8 P.M.**

BUSINESS

- 1 Confirmation of the minutes of the last Annual General Meeting.
2. Consideration and adoption of the Annual Report and Accounts.
3. Declaration of election of Officers and Committee Members.
- 4 Election of Auditors.
5. General.

CANTERBURY AERO CLUB (INC.)

Forty-Third Annual Report

PRESIDENT'S MESSAGE

It is with pleasure that I report another successful year by our Club. Hours flown have again remained stable and the Club has averaged approximately 16,000 hours per year for the last four years.

This has been achieved in the face of many changes in the country's economic structures and augers well for the ensuing year. Our fleet utilisation has again been excellent with our aircraft averaging 1,000 hours each.

We are also making no small contribution to the country's overseas trade when we consider the increasing numbers of young Australians who are crossing the Tasman to join our Club and learn to fly. The majority of these pilots avail themselves of our low flying rates and continue training here till reaching Commercial Pilot status.

During the year the up-grading of our operations centre, crew rooms and offices have been completed, giving considerable improvement to the smooth and orderly movement of our operations.

Our satellite training field at West Melton is now reaching the stage of becoming fully operational. We suffered the same problems as the farming community, in that, the lack of rain during the summer and autumn retarded the growth of the grassed areas. During the coming year it is hoped to form the third grassed runway to give complete directional coverage in all prevailing and strong winds.

The two new replacement 140 Cherokees have proved most welcome to all members and a further two have been ordered for delivery later this year. These two will replace our oldest training Cherokees which have given tremendous service to the Club and have attained well over 8000 hours each in the last six years. Your Committee is also giving consideration to replacements and additions to the cross-country fleet.

During the year the Club provided two further "Flying Start" scholarships which created considerable interest and stimulation to the Club flying. The Club also provided flight-training for a further two courses of Air Traffic Control Cadets.

Financially the Club is in very good heart. With an unencumbered fleet, clubhouse and satellite airfield, the Club has consolidated its position during recent years to the extent that the future may be looked to with confidence. The fact that we will continue to provide flight-training for those who will make flying and aviation their careers means we are fulfilling our aim in the "Furtherance of Aviation".

Members attention is drawn to a change in the presentation of the Balance Sheet this year. Your Committee has felt that the Replacement Reserve Account should be transferred to the other side of the Balance Sheet and shown under the new respective headings of Capital Reserve and Replacement Reserve with a view to giving a clearer picture of the assets and financial position of the Club.

MID-CANTERBURY BRANCH

	69/70	70/71		69/70	70/71
Membership	93	96	Flying Hours	1257	1314

Flying hours have remained buoyant at the branch and keen interest is shown in the club competitions.

A small extension to the hangar with new sliding doors should be completed before the spring storms arrive.

The airfield farm has not had a very successful year due to the dry spell but long term prospects are good.

A new venture in the form of a branch newsletter edited by Don McKenzie, appeared this year and should stimulate local activities.

NORTH CANTERBURY BRANCH

	69/70	70/71		69/70	70/71
Membership	89	126	Flying Hours	664	743

Flying hours have once again shown an increase for the year and membership has also risen significantly. The Culverden/Hanmer area has again produced a number of enthusiasts and with the new airfield soon to be opened at Culverden it looks like the beginning of a permanent establishment. A keen band of competitors at Rangiora are to be congratulated on winning the inter-branch trophy but the other branches are sure it will only rest there for the one year.

COMPETITIONS

The Club's trophies were won as follows:

Efficiency Cup (Total Senior Aggregate Points)—Miss P. Lock.

The Harry Walker Cup (Formation Flying)—W. A. Morrison, A. R. Sparks, P. A. Lock.

The Rattray Cup (Forced Landings)—C. J. Jowers

D. Clive Crozier Cup (Navigation)—C. J. Jowers.

Watson Jewellers Cup (Senior Bombing)—D. F. Ward.

The Harry Worrall Cup (Senior Landing)—D. F. Ward.

Giles Hilton Memorial Cup (Most Improved Junior Pilot)—J. K. Hill.

President's Cup (Most Helpful Club Pilot Member)—J. N. Byers.

James McDougall Shield (Junior Landing)—K. Vickery.

R. D. Cairns Cup (Junior Bombing)—A. K. Ecroyd.

Sir Bruce Stewart Cup (Acrobatics)—Miss P. A. Lock.

Alan Johanson Cup (Inter-Branch)—North Canterbury.

MEMBERSHIP

	69/70	70/71
Membership at the end of the financial year was	1045	1056

During the year 360 members joined, 44 resigned and 305 allowed their membership to lapse.

COMMITTEE

Eleven meetings were held during the year and were attended as follows:

W. A. Morrison	4*	R. F. Merrin	9
G. J. Davidson	11	D. N. Brewer	10
P. H. Scotter	5	A. J. Doig	11
C. J. Collings	10	C. R. Williams	11
J. Olds	11	L. F. West	11
K. A. Grant	11	G. G. Berryman	11
D. B. O'Brien	11	D. F. Ward	11

*Leave of absence overseas.

AIRCRAFT

	Cubs	Cherokees	Cessna	Champion
At 31st March, 1970	2	12	1	1
At 31st March, 1971	2	11	1	1

FLYING HOURS

Comparative figures for the last five years are as follows:

1971	1970	1969	1968	1967
15,887	15,939	15,512	16,307	13,457

ANNUAL UTILISATION OF FLEET 1970/71

Cherokees		Cubs	
CIJ	1213	CUX	669 (6)
CIK	1317	CIM	816
CNP	1278	CNV	818
CNW	1270	CEH	795
CUA	1402	CUI	821
CWS	1028	BZB	932
CVI	588 (5)	CUZ	407 (4)
			Hired—52.
			Cessna
			CSJ
			Citabria
			CRT
			BNO
			BNL
			820
			370

FLYING CATEGORIES

Dual Training	Solo Training	Private Hire	Public Hire
6047	5355	4029	445

STUDENT STATISTICS

	69/70	70/71
Students under training	228	207
First Lessons	152	141
First Solo Flights	138	95
Private Licences	81	75
Commercial Licences	21	12
Instructor Ratings	2	4
Instrument Ratings	3	8

ADMINISTRATION, FLYING AND ENGINEERING

On behalf of the Committee and members of the Club, I wish to record our grateful appreciation to this team whose continued efficiency contributes so much to the success which the Club enjoys. A special mention should be made of the efforts of our Operations Manager who personally gives so much to the efficiency of the Club.

APPRECIATION

On behalf of the Committee I wish to thank all who have contributed to the achievement of another very successful year by the Club. The support and interest by the "Press", "Christchurch Star" and New Zealand Broadcasting Corporation are gratefully acknowledged. A special word of thanks to the Officers of Civil Aviation Division of the Ministry of Transport for their assistance during the year. Our thanks also must go to the Christchurch Airport Authority.

W. A. MORRISON, President.

FINANCIAL SUMMARY

Our Aircraft Earnings were	155,226
From which must be deducted:	
Cost of Maintenance	40,332
Petrol and Oil	23,421
Pilots' Salaries and Insurances	32,642
Aircraft Insurances	5400
Other expenses	22,603
	<u>124,398</u>
Leaving a balance of	30,828
From which to allow for replacement we set aside	24,026
And we reserve for Insurance	6,355
Depreciate other Flying Assets by	933
	<u>31,314</u>
Leaving a deficiency from flying activities of	486
Subscriptions and Interest Totalled	6,139
Thus leaving available for administratin generally	5,653
Club expenses and depreciation totalled	8,007
	<u>2,354</u>

SCHEDULE OF FIXED ASSETS AS AT 31st MARCH, 1971

	Balance 1.4.70	Additions	Total	Deprec'tion	Disposal	Balance 31.3.71
	\$	\$	\$	\$	\$	\$
Clubhouse, Ashburton	1,430	—	1,430	50	—	1,380
Clubhouse, Christchurch	25,225	—	25,225	525	—	24,700
Plant and Tools	1,305	349	1,654	331	—	1,323
Office Equipment	438	—	438	88	—	350
Hangar and Clubhouse Furniture	3,996	149	4,145	829	—	3,316
Thames Van	416	—	416	83	—	333
Radios	—	4,250	4,250	850	—	3,400
	<u>32,810</u>	<u>4,748</u>	<u>37,558</u>	<u>2,756</u>	<u>—</u>	<u>34,802</u>
Aircraft	152,322	24,918	177,240	—	23,080	154,160
West Melton Airfield	—	31,804	31,804	4	—	31,800
	<u>\$185,132</u>	<u>\$61,470</u>	<u>\$246,602</u>	<u>\$2,760</u>	<u>\$23,080</u>	<u>\$220,762</u>

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 1971

<table border="0"> <tr><td>1970</td><td></td><td></td></tr> <tr><td>\$</td><td>\$</td><td>\$</td></tr> <tr><td>1,952</td><td>Deficiency from Flying</td><td>486</td></tr> <tr><td>411</td><td>Cost of Badges, etc.</td><td>6</td></tr> <tr><td></td><td>Clubhouse Expenses:</td><td></td></tr> <tr><td>150</td><td>Light and Heat</td><td>120</td></tr> <tr><td>160</td><td>Insurances</td><td>175</td></tr> <tr><td></td><td></td><td><hr/>295</td></tr> <tr><td>123</td><td>Maintenance & Cleaning</td><td>—</td></tr> <tr><td>345</td><td>R.N.Z.A.C. Levy</td><td>329</td></tr> <tr><td>511</td><td>Travelling Expenses</td><td>386</td></tr> <tr><td>141</td><td>Annual Meeting Expenses</td><td>178</td></tr> <tr><td>1,307</td><td>Printing & Stationery</td><td>1,090</td></tr> <tr><td>200</td><td>Audit Fee</td><td>200</td></tr> <tr><td>593</td><td>Sundry Club Expenses</td><td>664</td></tr> <tr><td>2,800</td><td>Proportion Admin.</td><td>3,200</td></tr> <tr><td>94</td><td>Bad Debts</td><td>167</td></tr> <tr><td></td><td></td><td><hr/>6,214</td></tr> <tr><td></td><td>Depreciation:</td><td></td></tr> <tr><td>50</td><td>Clubhouse Ashburton</td><td>50</td></tr> <tr><td>525</td><td>Clubhouse Christchurch</td><td>525</td></tr> <tr><td>110</td><td>Office Equipment</td><td>88</td></tr> <tr><td>999</td><td>Clubhouse Furniture</td><td>829</td></tr> <tr><td></td><td></td><td><hr/>1,492</td></tr> <tr><td></td><td></td><td><hr/><hr/></td></tr> <tr><td><u>\$10,471</u></td><td></td><td><u>\$8,493</u></td></tr> </table>	1970			\$	\$	\$	1,952	Deficiency from Flying	486	411	Cost of Badges, etc.	6		Clubhouse Expenses:		150	Light and Heat	120	160	Insurances	175			<hr/> 295	123	Maintenance & Cleaning	—	345	R.N.Z.A.C. Levy	329	511	Travelling Expenses	386	141	Annual Meeting Expenses	178	1,307	Printing & Stationery	1,090	200	Audit Fee	200	593	Sundry Club Expenses	664	2,800	Proportion Admin.	3,200	94	Bad Debts	167			<hr/> 6,214		Depreciation:		50	Clubhouse Ashburton	50	525	Clubhouse Christchurch	525	110	Office Equipment	88	999	Clubhouse Furniture	829			<hr/> 1,492			<hr/> <hr/>	<u>\$10,471</u>		<u>\$8,493</u>		<table border="0"> <tr><td>1970</td><td></td><td></td></tr> <tr><td>\$</td><td>\$</td><td>\$</td></tr> <tr><td>5,753</td><td>Subscriptions & Donations</td><td>5,617</td></tr> <tr><td></td><td>Interest Received</td><td>522</td></tr> <tr><td></td><td>Excess of Expenditure over</td><td></td></tr> <tr><td>4,718</td><td>Income for year</td><td>2,354</td></tr> <tr><td></td><td></td><td><hr/></td></tr> <tr><td></td><td></td><td><hr/><hr/></td></tr> <tr><td><u>\$10,471</u></td><td></td><td><u>\$8,493</u></td></tr> </table>	1970			\$	\$	\$	5,753	Subscriptions & Donations	5,617		Interest Received	522		Excess of Expenditure over		4,718	Income for year	2,354			<hr/>			<hr/> <hr/>	<u>\$10,471</u>		<u>\$8,493</u>
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MAINTENANCE ACCOUNT FOR YEAR ENDED 31st MARCH, 1971

1970				1970			
\$		\$	\$	\$		\$	
6,650	Stock 1.4.70	10,000		2,258	Outwork and Insurance Repairs	897	
22,011	Purchases	25,124		34,929	Cost of Maintenance	40,332	
		35,124		6,600	Provision for Engine Overhauls		
	Less Stock on Hand at	14,100	21,024				
10,000	31.3.71						
	Engineers' Wages and In-		16,848				
16,018	surance						
207	Maintenance and Insurance	301					
	Depreciation Plant and						
326	Equipment	331	632				
			1,600				
1,400	Proportion Admin.						
	Additional Provision for						
7,175	Engine Overhauls	1,125					
<u>\$43,787</u>		<u>\$41,229</u>		<u>\$43,787</u>		<u>\$41,229</u>	

FLYING ACCOUNT FOR YEAR ENDED 31st MARCH, 1971

1970				1970			
\$		\$	\$	\$		\$	
34,929	Cost of Maintenance	40,332		144,685	Flying Receipts	155,226	
24,343	Petrol and Oil	23,421		1,952	Deficiency from Flying	487	
5,237	Aircraft Insurance	5,400					
	Aircraft Hire, Airport						
1,355	Dues and Expenses	1,594					
3,285	Hangar & Airfield Rent	3,388					
	Hangar Maintenance,						
1,474	Cleaning & Renovation	2,738					
33	Licences	32					
1,125	Heat and Light	805	8,557				
	Pilots' Salaries and Insur-		32,642				
31,232	ances						
1,008	Telephone and Tolls	1,430					
1,021	Printing & Stationery	970					
21	Banner Maintenance						
385	Insurances	531					
1,855	Advertising	1,717					
917	Sundry Expenses	485					
7,684	Proportion Admin.	8,636					
110	Van Expenses	277	14,046				
	Depreciation:						
	Radios	850					
237	Flying Equip. Write-off						
104	Van	83	934				
	Provision for Aircraft						
23,907	Replacement	24,026					
6,375	Insurance Reserve	6,355	30,381				
<u>\$146,637</u>		<u>\$155,713</u>		<u>\$146,637</u>		<u>\$155,713</u>	

CANTERBURY AERO CLUB (INC.)

BALANCE SHEET AS AT 31st MARCH, 1971

1970 \$		\$		1970 \$		\$	
	Current Liabilities:				Current Assets:		
	Subscriptions Paid in			80	Cash in Hand	113	
700	Advance	616		2,553	Bank of N.Z.	835	
11,269	Sundry Creditors	5,958			Sundry Debtors—		
	Sundry Creditors			7,502	Flying	9,948	
4,565	Flying	5,035		15,000	U.D.C. Deposit	—	
	Provision for Engine				Sundry Debtors—		
7,175	Overhauls	8,300			(Secured)	5,584	
				11,136	Stocks	15,201	
23,709	Total Current Liabilities		19,909	36,271	Total Current Assets		31,681
	Term Liabilities:				Fixed Assets:		
	Mortgage Ch.Ch. City				As per Schedule	220,762	
6,000	Council	4,000					
	Total Term Liabilities		4,000	43,368	Total Fixed Assets		220,762
	Reserves:						
	Provision for Insur-						
4,665	ances	10,470					
	Provision for Aircraft						
	Replacement	85,100					
	Capital Reserves—Ex-						
	cess on realisation						
	of Aircraft and sur-						
	pluses previously						
	shown in Aircraft						
	Replacement Reserve	90,053					
	Total Reserves		185,623				
	Accumulated Funds:						
45,265	Balance 1.4.70	45,265					
	Less Excess of Ex-						
	penditure over In-						
	come for Year	2,354					
			42,911				
\$79,639			\$252,443	\$79,639			\$252,443

AUDITORS' REPORT TO MEMBERS OF THE CANTERBURY AERO CLUB (INC.)

We report that we have examined the Accounts of the Canterbury Aero Club (Inc.) for the year ended 31st March, 1971, and have obtained all the information and explanations required. In our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and fair view of the state of the Club's affairs as at the 31st March, 1971, according to the best of our information, and the explanations given to us and as shown by the books of the Club.

Christchurch,
31st May, 1971.

HOARE, TAYLOR & QUIRK,
Chartered Accountants, Auditors.